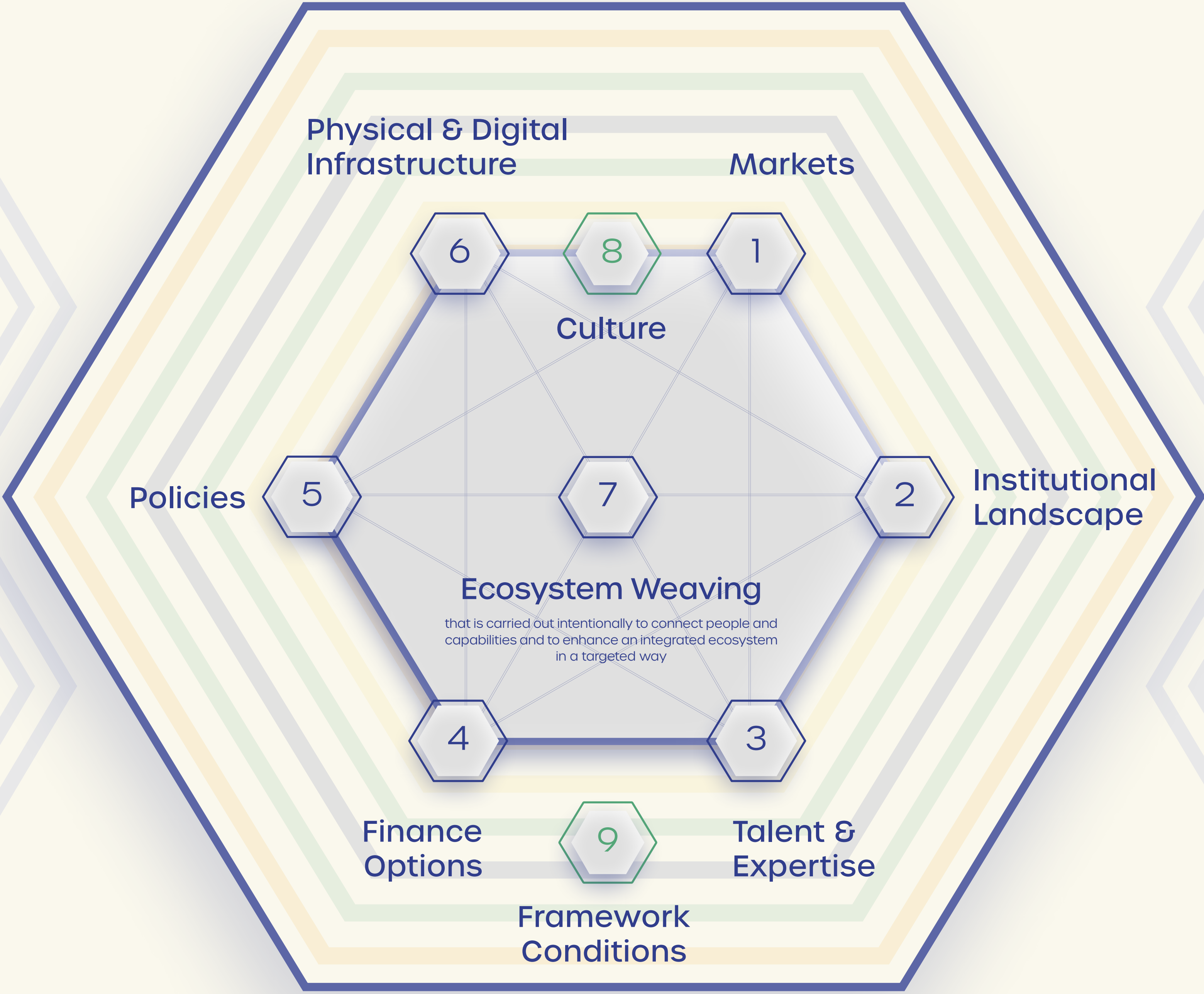


Weaving Innovative Entrepreneurial Ecosystems

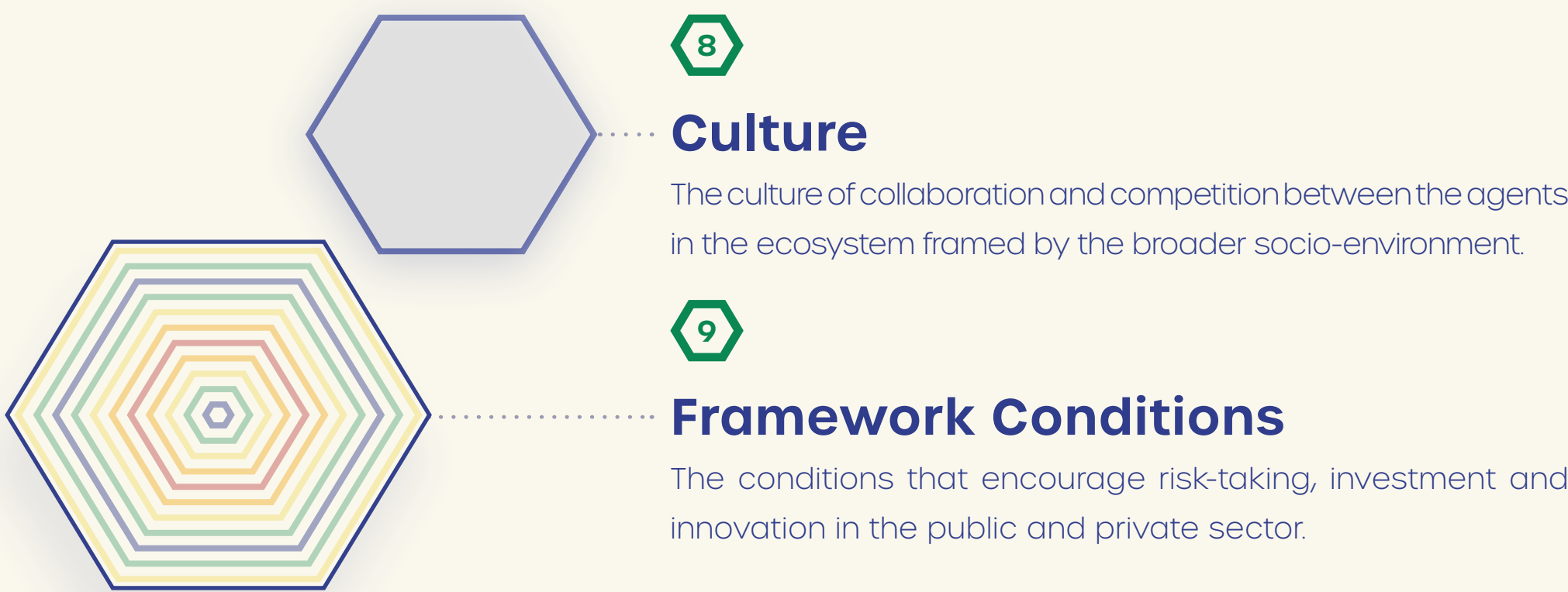
Entrepreneurial ecosystems are combinations of social, political, economic, and cultural elements within a region that support the development and growth of innovative start-ups and encourage nascent entrepreneurs and other actors to take the risks of starting, funding, and otherwise assisting high-risk ventures. Spigel (2017, 50)



Seven key functions that are measurable

1	2	3	4	5	6	7
Markets	Institutional Landscape	Talent & Expertise	Financial Options	Policies	Infrastructure	Ecosystem Weaving
Access to markets that provide opportunities to entrepreneurship and, conversely, are affected and reshaped by it.	The institutional landscape that promotes innovation and advancement in specific fields as backbone for entrepreneurship.	The availability of talent and expertise that is built up, further educated, managed and used in favour of entrepreneurship and, conversely, are affected and reshaped by it.	A variety of financial options that amplify entrepreneurial activity when being accessible and diversely available.	Policies that encourage and support entrepreneurship by setting appropriate framework conditions.	The physical and digital infrastructures that provides the setting to facilitate entrepreneurship and, conversely, are affected and reshaped by it.	Intentional efforts to continuously weave ecosystem relationships and collective action.

Two functions that are harder to measure objectively



The health of the ecosystem

is determined by the dynamism of relations more than the performance of the separate functions of the ecosystem.

